

SECTION 012973  
SCHEDULE OF VALUES (CURRENT ESTIMATE)

PART 1 GENERAL

1.1 DESCRIPTION OF WORK

- A. This Section describes administrative requirements for each Prime Contractor's Schedule of Values, referred to as "Current Estimate" in the Standard Contract requirements.

1.2 RELATED REQUIREMENTS SPECIFIED ELSEWHERE

- A. Applicable provisions of Bidding Requirements, Contract Requirements in Division 0 and all applicable Division 1 sections.

1.3 COORDINATION

- A. Correlate line items in the Schedule of Values with other required administrative schedules and forms, including:
1. Contractor's Construction Schedule.
  2. Standard Cost Breakdown
  3. List of subcontractors.
  4. Schedule of allowances.
  5. Schedule of alternates.
  6. Schedule of submittals.
- B. Submit the Schedule of Values to the City no later than ten (10) days after receipt of the Notice to Proceed. Submit six (6) copies.

1.4 FORMAT AND CONTENT

- A. Arrange the Schedule of Values in a tabular form with separate columns to indicate the following for each item listed:
1. Generic name.
  2. Related Specification Section.
  3. Name of subcontractor.
  4. Name of manufacturer or fabricator.
  5. Name of supplier.
  6. Change Orders (numbers) that have affected value.
  7. Dollar value.
  8. Percentage of Contract Sum to the nearest one-hundredth percent, adjusted to total 100 percent.
  9. Margins of Cost - Show line items for indirect costs, and margins on actual costs, only to the extent that such items will be listed individually in Standard Cost Breakdown. Each item in the Schedule of Values and

Standard Cost Breakdown shall be complete including its total cost and proportionate share of general overhead and profit margin unless otherwise indicated.

10. At the Contractor's option, temporary facilities and other major cost items that are not direct cost of actual work-in-place may be shown as separate line items in the Schedule of Values or distributed as general overhead expense.
11. Itemize separate line item cost for the following items under Division 1:
  - a. Field Engineering.
  - b. Construction Photographs.
  - c. Mock-up.
12. Itemize separate line item cost for each of the construction cost items under all applicable specification sections.
13. Itemize separate line item cost for each service contract.
14. Breakdown costs into:
  - a. Delivered cost of material, with taxes paid, with overhead and profit.
  - b. Installation cost, with overhead and profit.
  - c. If requested, break down high value line items to list major materials or operations.
  - d. Round off figures to nearest ten dollars.
  - e. Make sum total costs of all items listed in Schedule equal to Contract Limit.

#### 1.5 UPDATING

- A. After review by the City, revise and resubmit schedules as required.
- B. Update and resubmit the Schedule of Values when change orders or construction change directions result in a change in the Contract Limit.

PART 2 PRODUCTS Not Used

PART 3 EXECUTION Not Used

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