



SIMPLIFY AND DIVERSIFY

Target-Date Milestone Funds



SIMPLIFY AND DIVERSIFY at the Same Time



Help simplify your retirement investing decisions with the target-date Milestone Funds.

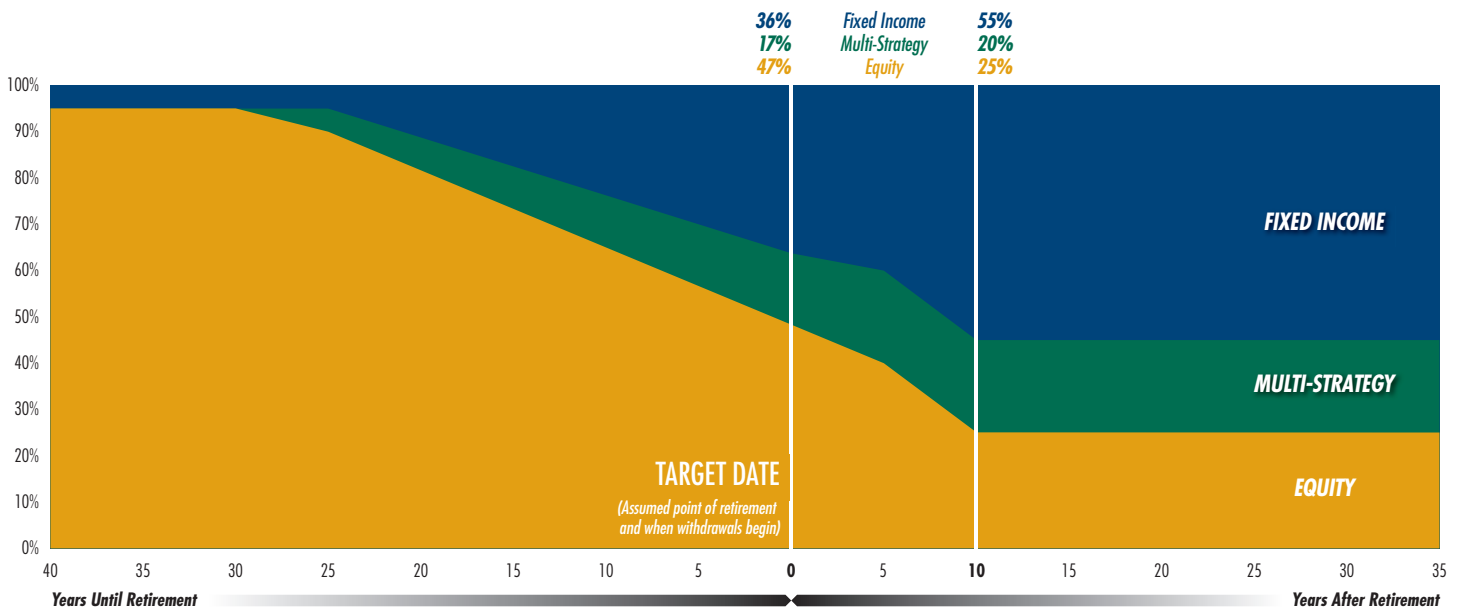
The Milestone Funds provide a simple way to diversify and manage your investment portfolio over time. Each fund is:

- Invested in several other funds, allowing you access to different assets, such as stocks and bonds, within just one fund.
- Designed to gradually reduce risk over time, as you near and transition into retirement.
- Overseen by investment professionals who regularly rebalance the investment mix for you, consistent with the Fund's objective, in order to manage risk.

Each Fund (other than the Milestone Retirement Income Fund) has a target year in its name and an asset mix that becomes more conservative as it ages to — and for 10 years past — that target date, before reaching a constant mix.

Because each Fund is designed to provide income over a long retirement period, it may not be appropriate if you plan to take a single, lump-sum withdrawal at retirement.

THE GLIDE PATH *All dated Funds follow the same glide path regardless of target year.*



CHOOSING A MILESTONE FUND

ICMA-RC MAKES MILESTONE FUNDS AVAILABLE TO:

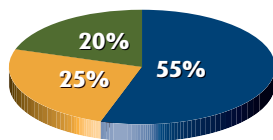
- 401 and 457 plan investors as an underlying fund of the VantageTrust through the VT Vantagepoint Milestone Funds. To view availability and fee-adjusted information, log into your account at www.icmarc.org.¹
- IRA and RHS plan investors through the Vantagepoint Milestone Funds. Visit www.icmarc.org/ira and www.icmarc.org/rhs for more information.²

Each Milestone Fund invests in a target mix of equity (stock), fixed-income (bond) and multi-strategy funds.

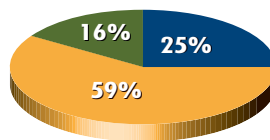
Asset Allocation Ranges for Each Underlying Vantagepoint Milestone Fund

Representative asset allocations as of the Vantagepoint Funds Prospectus dated May 1, 2013.

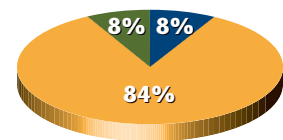
Milestone Retirement Income Fund



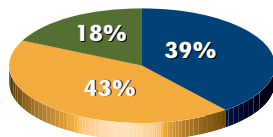
Milestone 2020 Fund



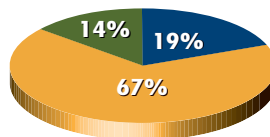
Milestone 2035 Fund



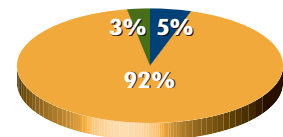
Milestone 2010 Fund



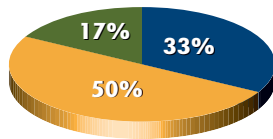
Milestone 2025 Fund



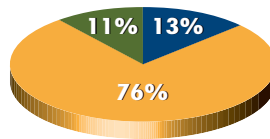
Milestone 2040 Fund



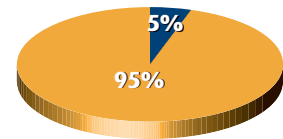
Milestone 2015 Fund



Milestone 2030 Fund

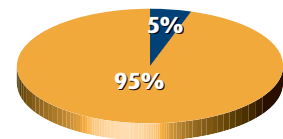


Milestone 2045 Fund



Equity Fixed Income Multi-Strategy

Milestone 2050 Fund



To view more information, including underlying investments, visit www.icmarc.org/targetdate.

Which Milestone Fund is right for you? Consider the Fund closest to the date you expect to begin making gradual withdrawals, such as when you retire. If it is too aggressive or conservative, pick another Milestone Fund with a more appropriate risk level, knowing it is still designed to become more conservative over time.

¹ Please read Making Sound Investment Decisions: A Retirement Investment Guide (“Guide”) carefully for a complete summary of all fees, expenses, investment objectives and strategies, and risks. Investors should carefully consider this information before investing. For a current Guide, contact ICMA-RC by calling 800-669-7400 or log into your account at www.icmarc.org.

² Please read the fund’s prospectus carefully for a complete summary of all fees, expenses, financial highlights, investment objectives and strategies, risks and performance information. The prospectus contains this and other information about the investment company. Investing involves risk, including possible loss of the amount invested. Investors should carefully consider the information contained in the prospectus before investing. You can obtain a prospectus, statement of additional information and other information about the Vantagepoint Funds online at www.icmarc.org/ipprospectus, by calling 800-669-7400 or emailing investorservices@icmarc.org. The Vantagepoint Funds are distributed by ICMA-RC Services LLC, a wholly owned broker-dealer subsidiary of ICMA-RC and member FINRA/SIPC.

UNDERSTANDING TARGET-DATE FUNDS

A target-date Milestone Fund can help you simplify, diversify, and manage risk all in one fund but is not a complete solution for all of your retirement saving needs. There is no guarantee that a Milestone Fund will provide adequate income at and through your retirement and each Fund includes the risk of loss before, near, at and after the target date.

To learn more about reviewing and managing your retirement investments, contact your ICMA-RC representative and visit www.icmarc.org/invest.



If you invest in a Milestone Fund, you should still evaluate your retirement plan investment decisions over time to ensure that your investment needs and objectives are being met.



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